



Media Release

Musim Mas Europe acquires Glycerine Plant in Farmsum, Netherlands

Farmsum, Netherlands, 27 June 2016 – Musim Mas Europe Pte. Ltd., a wholly-owned subsidiary of the Musim Mas Group, today announced that it has reached an agreement to acquire Dutch Glycerin Refinery B.V. (“**DGR**”), a producer of refined and high quality glycerine based in the Netherlands.

DGR was established in 2014 as a carve-out from methanol producer BioMCN. With over 200,000 mt refining capacity, it is by far the largest crude glycerin refining unit on a single location in the world. The plant site is located within the Delfzijl Chemical Park and has easy logistical access to major European end markets via road, rail, barge and sea.

Europe accounts for approximately 41% of the world’s crude glycerine supply and also consumes 28% of the world’s refined glycerine. As such, DGR is well positioned at the center of global glycerine trade route. The applications of refined glycerine and high quality glycerine are wide, including for use in paint, cosmetics, pharmaceuticals, industrials, home and personal care products.

“The acquisition is in line with the Musim Mas Group’s investment strategy of integration and synergy. It is an opportunity for us to further value add our downstream businesses to better serve our customers. Musim Mas has been doing business with Netherlands for the past three decades and this acquisition strengthens our long term partnership with the various stakeholder there,” said Mr Bachtiar Karim, Executive Chairman of the Musim Mas Group.

About Musim Mas Group

Musim Mas Group is one of the largest integrated global vegetable oil corporation, headquartered in Singapore. With origins in Indonesia, the Group today has local business operations in 13 countries across Asia, Europe and North and South America with a total workforce of over 28,500 employees. Its products are sold to more than 80 countries globally.

The Group’s operations spans the entire supply value chain; from upstream, to mid- and downstream operations such as oleochemicals and other functional products. Its

businesses span the Food, Industrial, and Energy sectors. Musim Mas also owns and operates strategically located logistics assets which include a fleet of road transport vehicles and ocean-going vessels.

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